

Business at OECD (BIAC) Media Release

Business calls for clear rules and realistic timelines as OECD reaches landmark tax deal.

Paris, 11 October 2021— Business at OECD welcomes the OECD/G20 Inclusive Framework [landmark deal](#) 136 jurisdictions signed on the Taxation of the Digitalization of the Economy, which establishes a new framework for international tax reform.

"We have reached a significant milestone in the project with this important political agreement," said Will Morris, Chair of our Taxation Committee. "This is now a very broad agreement, but it will also need to deepen if we are to restore stability to the international tax system. Rules that tax authorities can consistently implement and administer – and that taxpayers can comply with consistently globally – will be critical to re-establishing that stability and certainty."

The business community points to the important work that lies ahead. Through our Business at OECD Advisory Groups we will provide constructive, detailed technical advice based on deep business experience to help clarify and reduce the potential complexity of detailed rules for Pillar One and Pillar Two. This will help achieve the OECD's policy objectives and facilitate business compliance at the same time. *"Our undivided attention will now go into implementation. Only with adequate technical and practical business input will implementation be sustainable,"* said Mr. Morris.

We welcome the commitment to enhancing tax certainty including action for improved dispute prevention and resolution. Enhancing trust between taxpayers and tax administrations requires active dialogue between tax administrations and business. To achieve this goal, our efforts will focus on ensuring clear and less complex rules that countries can apply uniformly, as well as advancing realistic timelines for implementation and administration.

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For further information, please contact:

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About Business at OECD

Established in 1962, Business at OECD (BIAC) stands for policies that enable businesses of all sizes to contribute to growth, economic development, and societal prosperity. Through Business at OECD, national businesses and employers' federations representing over 7 million companies provide and receive expertise via our participation with the OECD and governments promoting competitive economies and better business.