

Media Release

Business at OECD welcomes progress on OECD digital tax project

Paris, 9th October 2019 – Business is encouraged by the OECD proposal for amended international taxation rules, which was released today and represents an important step forward in addressing the tax challenges arising from the digitalization of the economy.

Business welcomes in particular the attempts to balance levels of accuracy and simplicity for both taxpayers and tax administrations. The proposal also addresses many of the high-level principles that we in the business community outlined to the Inclusive Framework in August 2019.

Will Morris, Chair of Business at OECD’s Committee on Taxation and Fiscal Policy, commented:

“The Secretariat’s “Unified Approach under Pillar One” represents an advance on earlier proposals by combining three approaches into one. It weaves together common elements from various views among OECD/G20 Inclusive Framework members in order to move the project forward toward a high-level political agreement.

Questions remain regarding the technical details and implementation framework necessary for this project to succeed. Those, in combination with the ambitious time schedule, highlight the critical need for OECD and business to work together with the aim to modify international tax rules in a principled manner. We remain committed to constructively engaging in the OECD/G20 process as the only forum for reaching a practical and sustainable global outcome.”

About Business at OECD

Established in 1962, Business at OECD stands for policies that enable businesses of all sizes to contribute to growth, economic development, and societal prosperity. Through Business at OECD, national businesses and employers’ federations representing over 7 million companies provide and receive expertise via our participation with the OECD and governments promoting competitive economies and better business.

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