

Media Release

Business reinforces call for multi-lateral effort to address the tax challenges of the digitalizing economy

Brussels, 21 March 2018 – In response to the proposals of the European Commission on *Fair Taxation of the Digital Economy* released today, Business at OECD (BIAC) warns against fragmentation in international taxation and calls for a for broad consensus on a reliable tax framework for all companies. Unilateral action targeting certain businesses and deviating from established principles will reduce the potential for economic growth and job creation, particularly where these measures are based on the taxation of gross revenue rather than on profits.

Will Morris, Chair of the BIAC Committee on Taxation and Fiscal Affairs said: “*Business at OECD believes that the OECD/G20 Inclusive Framework is the most appropriate forum in which to advance tax policy addressing digital taxation. We strongly encourage the EC to work with the OECD/G20 Inclusive Framework to help develop global consensus through a broad multilateral process that includes business and all stakeholders.*”

About BIAC:

Business at OECD (BIAC) speaks for business at the OECD. Established in 1962, we stand for policies that enable businesses of all sizes to contribute to growth, economic development, and prosperity. Through BIAC, national business and employers federations and their members provide expertise to the OECD and governments for competitive economies, better business, and better lives.

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