

Media Release

Business at OECD calls for decisive action in the fight against corruption at the 20-year anniversary of the OECD Anti-Bribery Convention

Paris, 12 December 2017 — While progress has been made in creating cultures of integrity, corruption continues to seriously affect our economies and societies. Marking the 20th anniversary of the OECD Anti-Bribery Convention, Business at OECD (BIAC) confirms the importance of an integrated and effective approach in the fight against corruption, which is a global challenge and requires international cooperation.

“Corruption is a cancer for the global economy and seriously compromises the health and productivity of our economies and value chains across the globe. The legally binding standards of the Anti-Bribery Convention have clearly positioned the OECD as a leading force in the international fight against corruption,” said Dr. Klaus Moosmayer, Chief Compliance Officer of Siemens and BIAC Anti-Corruption Chair. Speaking at the OECD Roundtable on 20 years of the Anti-Bribery Convention, Moosmayer called on the OECD and governments to step up efforts and also address the demand side of bribery, recognize the compliance efforts of companies, and support voluntary self-disclosure. “We recognize the urgency of this agenda”, said Moosmayer. “The private sector should be considered as a key partner in this struggle.”

About Business at OECD (BIAC)

BIAC speaks for business at the OECD. Established in 1962, we stand for policies that enable businesses of all sizes to contribute to growth, economic development, and prosperity. Through BIAC, national business and employers federations and their members provide expertise to the OECD and governments for competitive economies, better business, and better lives.

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