15 October 2020

What business needs from OECD:
3 ideas for implementation

Given the importance of clear and transparent communication in COVID-19 times, we are very pleased to share with you our Business at OECD (BIAC) paper outlining what business needs from the OECD for a strong recovery. Our top three recommendations are intended to help minimize economic disruption and avoid more generalized lockdowns, encourage the promotion of open markets against near-sighted debates on “economic sovereignty”, and bring high-level policy makers on health, employment, and finance together to chart a path forward.

We actively encourage you to use our key messages as a platform for further exchange in your follow up communications and outreach with respective stakeholders. Business-to-government dialogue—even through virtual technology means—is the foundation to develop effective response measures that will maximize citizen buy-in and engagement. On behalf of the team, we would like to thank our national member organizations and policy leadership for their contributions.

A paper can only mark the beginning of a conversation. What we now need is communication, dialogue, and implementation. Please join us at our communicators’ roundtable next week here to exchange on how to leverage our business messages.

Hanni Rosenbaum, Acting Secretary General

Ali Karami Ruiz, Senior Director, Strategic Engagement and Communications
How to connect the anti-corruption and human rights agendas?

Monday, 19th October 2020, 2 - 3.30 pm Paris Time, via Zoom

Join us next for a webinar we are organizing with the International Organization of Employers to discuss the key findings of the recently released guide for business and employers’ organizations on connecting the anti-corruption and human rights agendas.

The guide highlights how companies can leverage existing synergies and foster experience and information sharing between anti-corruption and human rights specialists, where desirable and appropriate.

Participants will have an opportunity to further explore the nexus between human rights and anti-corruption, discussing examples of companies that have implemented a more coordinated approach in their operations.

To register for the event, please click here.

CONTACT – Hanni Rosenbaum & Ina Sandler
Employment Committee to meet virtually, discuss with Stefano Scarpetta

Tuesday, 20 October, 3 – 4 pm Paris time, via Zoom

Next week, our Employment Committee will meet to provide business input to ongoing OECD work on active labor market policies, skills, mental health and work policy, and affordable housing among others.

Business participants will also have an opportunity to share perspectives and input to horizontal projects including upcoming work on telework and productivity, Artificial Intelligence, and the labor market. Members will also participate in an exchange with Stefano Scarpetta for an overview of current and future OECD employment, labor, and social affairs work related to Covid-19.

We encourage member participation in our Committee next week.

CONTACT – Ali Karami Ruiz
Building resilience in global supply chains

Last week, we held a webinar with the OECD Trade Directorate on "Building resilience in global supply chains". Participants explored how to ensure that trade and investment can contribute to a robust, inclusive and sustainable recovery.

Over 70 participants joined the meeting where the OECD shared preliminary takeaways from our compilation of Covid-19 supply chain case studies, which our Committee members provided earlier this year, and through selected follow-up conversations we facilitated between our membership and the OECD.

With many companies rethinking their risk mitigation strategies to respond to opportunities in digitalization and automation, risk of natural disasters, or threats of rising protectionism, our exchange with OECD Trade and Agriculture Director Marion Jansen and her team on Covid-19 supply chain resilience and recent policy trends is particularly timely.

CONTACT – Dominik Kummerle & Rokas Morkunas
Business position on the second revised binding treaty on business and human rights

Together with the International Organization of Employers (IOE) and BusinessEurope, we recently released a joint position on the second revised United Nations draft treaty on business and human rights.

The draft treaty will be discussed during the last week of October by the open-ended intergovernmental working group on transnational corporations and other business enterprises with respect to human rights. We would like to encourage our members to reach out to their respective contacts to convey the key messages and concerns raised in our joint business position.

CONTACT – Hanni Rosenbaum & Ina Sandler

Investment in skills top priority for business at OECD Skills Summit

Addressing Education and Employment Ministers last Friday, Business at OECD Vice
Chair Gerhard Braun and Acting Secretary General Hanni Rosenbaum discussed policy measures and initiatives necessary to equip individuals with skills based on the real-world requirements of employers.

In the context of Covid-19, education curricula must reflect current business realities and ensure relevant training for teachers. Our business messages also underlined the importance of competencies such as creativity, resilience and ethics, necessary to thrive in today’s work environment. We also stressed the importance of addressing youth employment to avoid a generation with no access to jobs.

You can find more about the OECD Skills Summit here

CONTACT – Hanni Rosenbaum & Nicole Primmer

Update on the OECD "tax challenges of digitalizing economy" project

The 137 Member Countries of the OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting approved the release of two reports for public consultation last Monday, addressing the tax challenges of the digitalizing economy.
The reports set out draft blueprints for the so-called Pillar One and Pillar 2 project proposals, addressing profit allocation and issues around a minimum tax respectively, including principles, political and technical issues the Project should resolve. The release also included related OECD impact assessments of the 2 proposals and guidance outlining key questions for the consultation now underway.

The OECD will organize a public consultation meeting in early 2021 following the written comment period, and the date for finalizing the project is now extended to mid-year 2021. Business at OECD remains committed to supporting a consensus outcome for the project and will actively engage in the consultation process.

CONTACT – Nicole Primmer

Business will discuss economic fallout from Covid-19 and key policy responses with OECD

Thursday, 29 October, 3 – 5.30 pm Paris time, via Zoom
Business representatives will analyze the global economic situation and key policy responses in light of Covid-19 together with a high-level OECD official at our Economic Policy Committee videoconference.

A key part of the agenda will also include a discussion on the more long-term implications of the crisis with a particular focus on how to finance the recovery and the role financial institutions and markets can play.

To participate in the virtual conference, please RSVP to Wilfried Jabot.

CONTACT – Frederik Lange

NEWS FROM OUR MEMBERS

CIP presents study on Tax Burden in Portugal
(article in Portuguese)

The corona crisis hits private employees the hardest
(article in Danish)
Trading our way to recovery: stepping up globally to level up locally

New details for programs supporting business are promising but immediate implementation is crucial

We need more realism in policy

International conditions contribute uncertainty
OECD LATEST PUBLICATIONS

OECD SECRETARY-GENERAL TAX REPORT TO G20 FINANCE MINISTERS AND CENTRAL BANK GOVERNORS

Saudi Arabia
October 2020

OECD/G20 Base Erosion and Profit Shifting Project
Tax Challenges Arising from Digitalisation – Economic Impact Assessment

OECD Economic Surveys
UNITED KINGDOM

OCTOBER 2020

Corporate Governance
Corporate Governance in Costa Rica
UPCOMING EVENTS

OCTOBER

19
20 OECD Working Party on Integrating Environmental and Economic Policies

21 OECD Working Party Integrating Environmental and Economic Policies

22 OECD Global Science Forum & Workshop on the Science response to COVID-19

23 OECD Global Science Forum & Workshop on the Science response to COVID-19

26 Working Party on the Agriculture & Environment

27 Virtual 30th Meeting of the OECD Working Group on Chemical Accidents

28 OECD Committee for Scientific and Technology Policy

29 OECD Committee for Scientific and Technology Policy

30 OECD Committee for Scientific and Technology Policy

NOVEMBER

2 Virtual Working Party on Consumer Product Safety

3 OECD Global Forum on Environment: Towards cost-effective management systems for industrial and consumer chemicals

4 OECD Global Forum on Environment: Towards cost-effective management systems for industrial and consumer chemicals

5 OECD Trade Committee Meetings

6 Virtual meeting of the Committee on Consumer Policy