

## **Business at OECD Media Release**

### ***Business at OECD reiterates commitment to OECD project to address the tax challenges of the digitalisation of the economy***

**Paris, 26<sup>th</sup> June, 2020** – *Business at OECD* reiterates its commitment to engage constructively in the OECD project to address the tax challenges of the digitalisation of the economy. It continues to firmly advocate that reaching a global solution is the only way to avoid unilateral solutions which would do great harm to tax certainty and global trade in general.

Will Morris, Chair of *Business at OECD*'s Committee on Taxation and Fiscal Policy, commented: "While we have previously suggested a re-prioritization of OECD fiscal work amid the Covid-19 crisis in order to take into account the resource strain for most companies and governments, we want to strongly reiterate that we remain completely committed to supporting the critical goal of a sustainable international consensus, which meets countries' needs, and supports innovation and investment. We hope that this consensus will be achieved soon."

*Business at OECD* will continue to offer full support, engagement and cooperation to the OECD to continue work on the technical aspects of the project in the Inclusive Framework process, in order to arrive swiftly at a solution that is satisfactory for companies and tax administrations alike. Likewise, to the greatest extent possible, we will encourage national leaders to reach a political consensus as soon as possible.

*Business at OECD* appeals to all stakeholders to subscribe to the aim of achieving this multilateral outcome.

#### **About *Business at OECD***

*Established in 1962, Business at OECD stands for policies that enable businesses of all sizes to contribute to growth, economic development, and societal prosperity. Through Business at OECD, national businesses and employers' federations representing over 7 million companies provide and receive expertise via our participation with the OECD and governments promoting competitive economies and better business.*

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