

Media Release

Business commends OECD multilateral approach to address taxation of the digital economy

Paris, 16 March 2018 – In response to the OECD/G20 *Interim Report on the Tax Challenges Arising from Digitalisation* (“Interim Report”) released today, Business at OECD (BIAC) applauds the forward-thinking, multilateral approach of the OECD, which aims to deliver a global consensus on taxation of the digital economy to facilitate and not hinder cross border trade, investment, and growth.

In line with the report, we agree with the OECD that “the digital economy” cannot be ring-fenced. Attempts to do so will harm growth through distorting business activities and levying tax multiple times on the same profits.

Will Morris, Chair of the BIAC Committee on Taxation and Fiscal Affairs said: *“Digitalization is the key to future growth, so a structured conversation with a very broad group of countries aimed at global solutions is now urgent. Unilateral action would only lead to costly fragmentation, double (or multiple) taxation, and harmful barriers for our economies.*

Business at OECD will continue to engage with the OECD and governments on digital taxation issues going forward, and points to the OECD Inclusive Framework on taxation that includes more than 100 countries and territories as the most appropriate forum for this pertinent issue.

About Business at OECD (BIAC)

Business at OECD (BIAC) speaks for business at the OECD. Established in 1962, we stand for policies that enable businesses of all sizes to contribute to growth, economic development, and prosperity. Through BIAC, national business and employers federations and their members provide expertise to the OECD and governments for competitive economies, better business, and better lives.

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