

Media Release

Business promotes OECD Guidelines for Multinational Enterprises

Paris, 28 June 2017 -- Business considers the responsible conduct of companies across markets as stipulated by the OECD MNE Guidelines to be an integral part of an open investment environment, while stressing the need for practical and manageable expectations. This is the central message of a high-level conference organized by Business at OECD (BIAC) today in Paris.

The OECD Guidelines include a unique implementation mechanism in the form of National Contact Points (NCPs). *“The experience with the NCP system has been mixed. In some cases, it had a clear added value for companies, in other cases it was criticized. It is therefore important to have a common understanding among all stakeholders about the nature of the NCP process as a platform for mediation and problem-solving in good faith, which is different from legal litigation,”* said Winand Quaedvlieg, Chair of the BIAC Committee on Investment and Responsible Business Conduct. Business will continue to work with the OECD to underline the conditions that must be in place to facilitate the proactive engagement of business in the process.

About Business at OECD (BIAC)

BIAC speaks for business at the OECD. Established in 1962, we stand for policies that enable businesses of all sizes to contribute to growth, economic development, and prosperity. Through BIAC, national business and employers federations and their members provide expertise to the OECD and governments for competitive economies, better business, and better lives.

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