Media Release

Business Welcomes the Delivery of the Multilateral Tax Convention

Paris, 25 November 2016 – Commenting on the public release of the OECD’s new Multilateral Convention (“the MLI”), Will Morris, BIAC Tax Committee Chair said “The OECD is to be congratulated on securing the commitment of over 100 OECD and non-OECD countries and jurisdictions in developing the MLI. This was a significant and complex undertaking requiring considerable work. We hope that widespread adoption of the MLI will result in a number of the key BEPS recommendations being implemented in a consistent and coordinated way across many countries, so that tax treaties can continue to perform their fundamental role of preventing double taxation and facilitating the cross-border trade and investment that creates inclusive growth, jobs and wealth for all.”

A signing ceremony for the MLI will be held in June 2017 in Paris.

BIAC will engage with the OECD going forward on issues related to the MLI as part of its continued focus on tax certainty and tax policy that fosters cross-border trade and investment.

About Business at OECD (BIAC):

BIAC speaks for business at the OECD. Established in 1962, we stand for policies that enable businesses of all sizes to contribute to growth, economic development, and prosperity. Through BIAC, national business and employers federations and their members provide expertise to the OECD and governments for competitive economies, better business, and better lives.

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