

## **Media Release**

## **Curbing Bribery and**

## Providing a Level Playing Field for International Business

**Paris, 16 March 2016** –The Business and Industry Advisory Committee to the OECD (BIAC) actively participated in the <u>OECD Ministerial</u> which brought together Ministers from the 41 State Parties as well as other key partner countries to the <u>Anti-Bribery Convention</u>. BIAC called for close private sector involvement in an ambitious OECD strategy to fight corruption and bribery.

"BIAC recognizes the OECD's strong capacity to work horizontally in the fight against foreign bribery", said Klaus Moosmayer of Siemens, who chairs the BIAC Task Force on Anti-Corruption/Bribery. "Close public-private cooperation is essential to effectively curb foreign bribery and provide a real level playing field for international business."

In preparation for the OECD Ministerial meeting, BIAC identified key business priorities for governments to fight against bribery and corruption:

- Encourage effective implementation of the OECD Anti-Bribery Convention as well as increase adherence to the OECD Anti-Bribery Convention,
- Address the demand side of bribery,
- Recognize compliance efforts and self-reporting from companies.

BIAC calls for a comprehensive OECD anticorruption strategy which benefits from the OECD's strong capacity to work in a cross-cutting manner and with the private sector as a key partner.

The full BIAC statement is available here.

## About BIAC:

BIAC speaks for business at the OECD. Established in 1962, we stand for policies that enable businesses of all sizes to contribute to growth, economic development, and prosperity. Through BIAC, national business and employers federations and their members provide expertise to the OECD and governments for competitive economies, better business, and better lives.

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