

Media Release

BIAC Welcomes COP21 Outcomes and Calls for Dynamic Role for the OECD

Paris, 14 December 2015 – BIAC welcomes the successful conclusion of COP21, which is a key step towards addressing the global climate challenge. The Paris Agreement provides an essential framework for action that will require the full engagement of all major economies. *“We have transitioned from 11 to 98 percent coverage of global greenhouse gas emissions and, with the 5-year review periods, we are for the first time focused on the future with an approach that can actually reduce net global emissions”*, noted Russel Mills, Chair of the BIAC Energy and Environment Committee.

BIAC supports a dynamic role for the OECD in providing data and fact-based analysis to support implementation, transparency and improved policy effectiveness in this process. In particular, we call upon the OECD to use its expertise in a wide range of policy areas to contribute to increasing the overall cost effectiveness and coherence of climate measures and to help ensure a policy environment that is supportive of innovation and investment by all the businesses involved.

BIAC was also an active participant in a series of OECD side-events, spoke at a High-Level Business Summit on Energy and Climate Change hosted by our French member MEDEF, and partnered with USCIB, our US member organization, in organizing an event on the synergies and engagement opportunities with regard to the Sustainable Development Goals and climate change. *“Recognizing the need for increased involvement of Business post COP21, BIAC will step up its active contributions to OECD climate change activities going forward”*, Mills added.

About BIAC:

The Business and Industry Advisory Committee to the OECD advocates for open markets, investment, and private-sector led growth. BIAC is the officially recognized voice of the international business community at the OECD. BIAC's members are the major business organizations in the OECD member countries and a number of OECD observer countries.

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