



Media Release

BIAC and B20 Turkey Call for Strengthening the Financing of SMEs in Global Value Chains

Paris/Ankara, 15 June 2015 – “For SMEs to benefit more fully from global value chains, urgent actions are needed to improve the coordination of financial regulations, strengthen access to financing and skills, and maximize the sharing of information through digital platforms,” said Bernhard Welschke, BIA Secretary-General, commenting today on the release of a BIA-B20 Turkey special publication.

Faced with the slowest post-crisis global investment recovery since the early 1970s, there is a pressing need to unlock growth, investment and jobs. However, small- and medium-sized enterprises (SMEs) – which account for the majority of employment and over half of value-added in OECD countries – have struggled to access the financing they require to participate in and across world markets as banks have deleveraged to meet new regulatory requirements.

Conscious of the financing challenge, BIA and B20 Turkey have released a publication halfway through the Turkish G20 Presidency entitled ***Business Access to Global Value Chains and Financing SMEs***. Bringing together chapters written by prominent thinkers in government, academia, finance, and business, the publication seeks to pave the way for actions to support SMEs, in contribution to the G20 ahead of the Leaders’ Summit in November 2015.

“This BIA-B20 Turkey publication underlines that SMEs can be best supported if all relevant actors in markets – public and private alike – undertake coordinated actions that support businesses in global value chains,” commented Mr. Rifat Hisarcıklioğlu, B20 Turkey Chair. ***“Connecting the various B20 and G20 activities is central to this effort.”***

Considering the outcomes from a BIA-B20 Turkey conference held on 4 June 2015 at the OECD Headquarters in Paris, the final chapter of the publication presents three overarching recommendations to G20 Leaders:

1. Focus on coordination, consultation and impact assessment
2. Raise SME access to finance and skills through an integrated approach
3. Maximize the sharing of information through digital platforms

“We encourage G20 Sherpas to use this publication as a key point of reference in preparing the G20 Leaders’ Summit Communiqué,” added Mr. Hisarcıklioğlu.

The publication is available online here: <http://biac.org/wp-content/uploads/2015/06/15-06-10-BIAC-B20-Turkey-Publication.pdf>

For more information, please see here: <http://biac.org/biac-b20-event-business-access-to-global-value-chains-and-financing-smes/>



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About BIAC:

The Business and Industry Advisory Committee to the OECD advocates for open markets, investment, and private-sector led growth. BIAC is the officially recognized voice of the international business community at the OECD. BIAC's members are the major business organizations in the OECD member countries and a number of OECD observer countries.

For more information, contact [Maud Garnier Bourrelly](#), BIAC Communications Director.

About B20 Turkey:

B20 Turkey is supporting dialogue between the business world and global policymakers / G20 leaders. Building on the successes of prior B20 processes in Korea, France, Mexico, Russia and Australia, in 2015 the B20 is developing comprehensive and tangible recommendations to promote global growth and job creation, and support cross-country economic collaboration. B20 Turkey also aims to bring a new impetus to the B20 process by developing an inclusive approach to support global recovery and robust growth.

For more information, see <http://b20turkey.org/>