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## Media Release

### Brazilian and International Business meet in Brasilia to address Tax Issues

**Paris, 8 October**– On 8 October, Brazil's National Confederation of Industry (CNI), together with the Business and Industry Advisory Committee to the OECD (BIAC), held a conference on Brazilian and International Tax Issues in Brasilia. The meeting included representatives from the Federal Revenue of Brazil, the OECD Secretariat, multinational enterprises and Brazilian government agencies.

The agenda addressed interconnections between the Brazilian and international tax system, with a focus on the OECD Action Plan on Base Erosion and Profit Shifting (BEPS) endorsed by G20 leaders in St. Petersburg in September 2013.

It is an important moment for dialogue between business and tax authorities on international business operations and how tax policies interact with global business operations innovation, trade and investment. Brazilian and international business expressed that the OECD BEPS project should be used as an opportunity to make tax laws more predictable and benefit cross border trade and investment over the long term.

José Augusto Fernandes, CNI's Policy and Strategy Director, said: *"Through Brazilian engagement in the BEPS project, we have an opportunity to better align Brazilian and international tax rules for more predictability and towards modernisation of the Brazilian tax system. We have more and more Brazilian multinationals than ever, and with an enhanced dialogue on BEPS issues we have an opportunity for changes that will benefit business and government alike"*.

Will Morris, Chairman of the BIAC Tax Committee stated that *"It is absolutely critical that both Brazilian business and the Brazilian government are fully engaged in this project. Only with Brazil and other rising economies involved there is the possibility of new rules which will restore stability to the international tax system"*.

*Founded in 1962 as an independent organisation, the Business and Industry Advisory Committee to the OECD (BIAC) is the officially recognised representative of the OECD business community. BIAC's members are the major business organisations in the OECD member countries and a number of OECD observer countries. For more information, contact [Maud Garnier](#), BIAC Communications Manager and [Mário Sérgio Carraro Telles](#), CNI.*