

### BIAC holds Business Dialogue with OECD to discuss BEPS Action Plan

**Paris, October 4** – On October 1, BIAC held a second business dialogue with OECD and member governments in Paris to discuss the OECD Action Plan on Base Erosion and Profit Shifting (BEPS).

The OECD BEPS Action Plan was endorsed by G20 Leaders in Saint Petersburg in September 2013. More than 100 business participants from across sectors and jurisdictions participated in the second business dialogue organised by BIAC.

BIAC understands the political imperative that underlies the BEPS process, and stands ready to support OECD in this initiative. In particular, BIAC understands that new business models and the impacts of globalisation need to be further explained. The BEPS dialogue of 1 October thus covered the full range of issues addressed by the BEPS Action Plan, with business offering constructive input on the core issues of coherence, substance, the digital economy, and transparency and certainty. There were a number of offers from business representatives to work with the OECD in several areas, including, for example, on the definition of substance, developing treaty provisions to prevent abuse and explaining how CFC rules operate throughout the world.

In his opening remarks, **Will Morris, BIAC Tax Committee Chairman** said *"BIAC encourages an on-going dialogue between business and the OECD in order to restore stability. We want to bring together the widest range of business views across jurisdictions and sectors to work towards a successful outcome that result in greater certainty, stability and supports cross border trade and investment. We stand ready to work to the OECD's timetable wherever, whenever and however would be useful to them"*.

**BIAC Secretary General Bernhard Welschke** confirmed that *"BIAC and the OECD have a common goal of supporting the success of our companies in competitive markets. We understand that the BEPS project will be an incremental review of the international tax framework and we believe that a successful outcome of the BEPS project will create a more stable, transparent, and predictable tax system, critical to support trade and investment"*.

**Pascal Saint Amans, Director of the OECD Centre on Tax Policy and Administration** stated that *"the BEPS project aims to address certain deficiencies in the international tax system and to ensure its stability over the long term, providing the certainty that business needs to make investments"*.

**Mike Williams, Deputy Chair of the OECD Committee on Fiscal Affairs (United Kingdom)** emphasised that *"the BEPS Action Plan has received significant attention at the global level and that there is much work to do. It is in the interests of both business and government that a standard set of coherent rules is created"*.

*Founded in 1962 as an independent organisation, the Business and Industry Advisory Committee to the OECD (BIAC) is the officially recognised representative of the OECD business community. BIAC's members are the major business organisations in the OECD member countries and a number of OECD observer countries. For more information, contact [Maud Garnier](#), BIAC Communications Manager.*