

## Media Release

### BIAC WELCOMES FTA FOCUS ON ELIMINATING DOUBLE TAXATION AND PREVENTING DOUBLE-NON-TAXATION

**Paris, 28 October 2014** – Participants to the Forum on Tax Administration (FTA) meeting on 23 and 24 October in Dublin agreed that ever greater cooperation is necessary to implement the results of the OECD project on Base Erosion and Profit Shifting and Automatic Exchange of Information.

BIAC welcomed the opportunity to attend part of the FTA, which gathers tax commissioners from more than forty countries, enabling them to identify, discuss and influence relevant global trends and develop new ideas to enhance tax administration around the world. BIAC engaged with the FTA on the issue of improving tax control frameworks.

Will Morris, Chair of the BIAC Tax Committee, noted: "We very much welcome the commitment of the tax authorities present to improve the Mutual Agreement Procedure for resolving tax disputes. This shows that the OECD and FTA remain focused on continuing to eliminate double taxation, as well as on preventing double non-taxation. We also welcome the continued emphasis on the *cooperative compliance* program. One of the best ways of preventing base erosion and profit shifting is by building trust between tax authorities and taxpayers, and that is exactly what cooperative compliance does. This was a positive and very useful meeting".

#### About BIAC:

*The Business and Industry Advisory Committee to the OECD advocates for open markets, investment, and private sector-led growth. BIAC is the officially recognized voice of the international business community at the OECD. BIAC's members are the major business organizations in the OECD member countries and a number of OECD observer countries.*

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